RESOLUTION NO. 5356

A RESOLUTION AUTHORIZING THE PURCHASE OF THE PROPERTY IDENTIFIED AS "PARCEL A" IN THAT SOUTHERN PACIFIC COMPANY DEED RECORDED IN BOOK 149, PAGE 130 OF THE LINN COUNTY, OREGON DEED RECORDS ON JANUARY 19, 1939.

WHEREAS, the City of Albany has determined the need to purchase the property as described in the attached "Exhibit A," and identified as the property adjacent to the south boundary of Swanson Park, between Railroad and Jackson Streets; and

WHEREAS, the City of Albany intends to acquire the described property from Union Pacific Railroad Company for public park purposes; and

WHEREAS, the City of Albany has been awarded a grant from the federal Land and Water Conservation Fund program in the amount of \$36,962.60 for this project; and

WHEREAS, the City of Albany City Council previously accepted the Land and Water Conservation Fund grant on December 15, 2004, by Resolution No. 5081; and

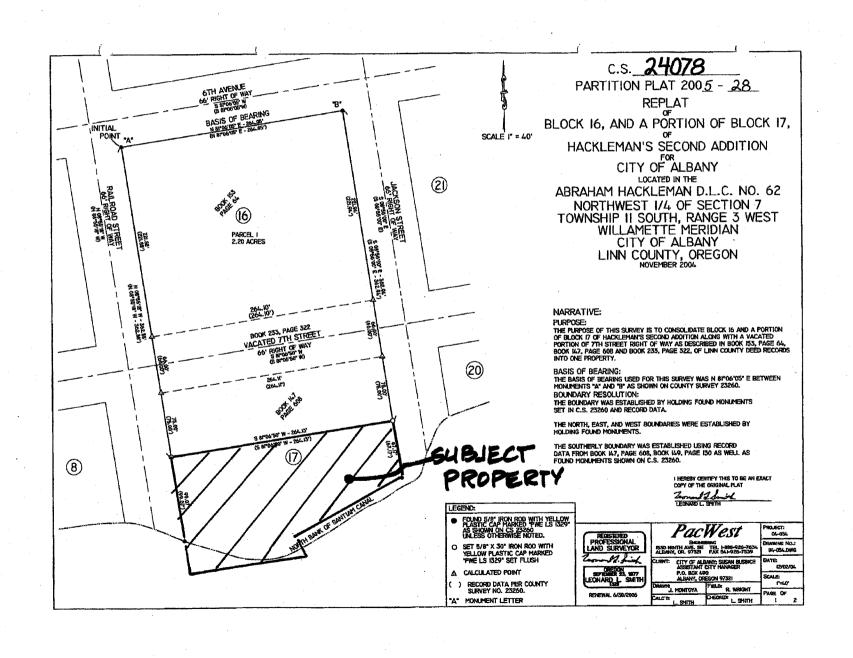
WHEREAS, a recent property appraisal finds the value of Parcel A to be \$2.75 per square foot, or a total of \$90,100 for approximately 32,760 square feet of land;

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby authorizes the City Manager to negotiate for the purchase of the property described.

Jasles alle Jaran

DATED AND EFFECTIVE THIS 13th DAY OF DECEMBER 2006.

ATTEST:



RAILROAD PROPERTY AQUISITION

(Abutting Swanson Pool)

A tract of land located in Lots 1 to 8, inclusive, of Block 17, Hackleman's Second Addition to Albany, Linn County, Oregon, a subdivision of record in Linn County, Oregon. Said tract of land is identified as Parcel "A" in that Southern Pacific Company deed recorded in Book 149, Page 130 of the Linn County, Oregon Deed Records on January 19, 1939. The said tract being more particularly described as follows:

Beginning at a point on the easterly line of said Block 17, said point being 75 feet distant southerly from the northeast corner of said Block 17; thence Westerly, parallel to and 75 feet distant southerly from the north line of said Block 17, a distance of 264 feet to the westerly line of said Block; thence Southerly, along the said westerly line, a distance of 147 feet to the southwest corner of said Block 17; thence Easterly, along the southerly line of said Block 17, a distance of 132 feet to the southwest corner of said Lot 6, Block 17; thence Northeasterly, along the northerly line of the Santiam Canal right-of-way, to a point on the easterly line of Lot 5 in said Block, said point being 55 feet, more or less, southerly from the northeast corner of said Lot 5; thence Northerly, along the easterly line of said Block 17, a distance of 91 feet to the Point of Beginning.

October 16, 2006
RAILROAD PROPERTY
ACQUISITION
(06-85) JCH:JRB:ls
File: nlm/shared documents/legals/06-85 coa-rr property.doc

REGISTERED PROFESSIONAL

Langwell, Betty

From:

Hayes, Tari

Sent:

Monday, April 07, 2008 4:02 PM

To:

Hodney, Ed

Cc:

Murzynsky, Mike; Langwell, Betty; Stahl, John; Hayes, Tari

Subject:

Tax assosor follow up to RR / Swanson property

Hi Ed,

The County Recorder has the deed update in her records, the reason it's not showing on the web is because the Assessor's office is waiting on additional information.

They need to have the state Dept. of Revenue send them a "Property Class Memorandum." This has something to do with transferring the type of property from taxable to tax exempt. They've requested it twice and followed up with the department again this morning.

Hopefully they'll have something in the next couple of weeks. The Assessor's office will call when they get the final piece and can finish the process. I'll pend for follow up in May.

Tax liability on the property for 07 and 08 is 0. Let me know if you have any questions.

Thanks!

Tari

Tari Hayes, CPS Administrative Assistant Albany Parks and Recreation 333 Broadalbin St. SW Albany, OR 97321-0144 Phone: 541-917-7778

Fax: 541-917-7776

tari.hayes@cityofalbany.net

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Resolution No. 5356

Recorded Document Recorder File No. 4870