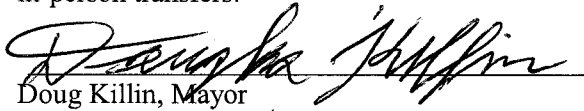



A RESOLUTION GIVING TRANSFER AUTHORIZATION BETWEEN THE CITY'S U.S. BANK ACCOUNT AND THE LOCAL GOVERNMENT INVESTMENT POOL.

BE IT RESOLVED that the City of Albany, Oregon establish telephone or in-person transfer authorization whereby any of the below-named individuals are authorized to transfer funds between the City's US Bank account and the Local Government Investment Pool as noted below, upon such terms and conditions as may be agreed upon with said bank; and

BE IT FURTHER RESOLVED that the following named individuals be hereby authorized to effect such telephone or in-person transfers:


Doug Killin, Mayor


Wes Hare, City Manager


John Stahl, Interim Finance Director

BE IT FURTHER RESOLVED that such telephone transfers may be made only for the following of the City's US Bank depository account:

City of Albany Trust Custody Account 97333690

BE IT FURTHER RESOLVED that the authority hereby conferred supersede all previous authorizations; and

BE IT FURTHER RESOLVED that an engraved facsimile signature of Wes Hare, City Manager; John Stahl, Interim Finance Director; and Doug Killin, Mayor; shall be recognized as good, valid signatures for withdrawal of funds on deposit for the City of Albany and for signing of checks for the City of Albany.

BE IT FURTHER RESOLVED that Resolution No. 5177 is hereby superseded with the adoption of this resolution.

BE IT FURTHER RESOLVED that this Resolution will be effective January 1, 2007.

DATED THE 13th DAY OF December 2006.


Mayor

ATTEST:


City Clerk