A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF TRANSPORTATION IMPROVEMENTS BETWEEN THE INTERSECTIONS OF 53RD AVENUE/STATE HIGHEAY 99E AND ELLINGSON ROAD/LOCHNER ROAD.

WHEREAS, a roadway between the intersections of 53rd Avenue/State Highway 99E and Ellingson Road/Lochner Road does not currently exist; and

WHEREAS, the City entered into a Development Agreement with SVC Manufacturing Inc., the State of Oregon, and Linn County; and

WHEREAS, the Development Agreement commits the City to complete transportation improvements between the intersections of 53rd Avenue/State Highway 99E and Ellingson Road/Lochner Road; and

WHEREAS, other properties in addition to those owned by SVC Manufacturing Inc., will benefit from the extension of these public transportation improvements; and

WHEREAS, Subsection 15.04.010 of the Albany Municipal Code requires the City Council to declare by Resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council intends to make the improvements and hereby directs the City Engineer to make a survey of the improvements and file a written engineer's report with the City Recorder and further directs the Finance Director to prepare a financial investigation report with such reports to be in compliance with AMC Sections 15.040.020 and 15.040.030.

DATED AND EFFECTIVE THIS 10TH DAY OF JANUARY 2007.

ATTEST: