

A RESOLUTION ACCEPTING THE 2007-2009 BIENNIUM OREGON DEPARTMENT OF TRANSPORTATION PUBLIC TRANSIT DIVISION DISCRETIONARY GRANT FOR LINN-BENTON LOOP OPERATING FUNDS.

WHEREAS, the Oregon Department of Transportation Public Transit Division has submitted the 2007-2009 biennium Discretionary Grant for operating funds, State Grant Agreement Number 24289, in the amount of \$151,700; and

WHEREAS, the City has matching funds available in the Linn-Benton Loop budget and will request other local agencies assist with matching funds; and

WHEREAS, the mission of the Linn-Benton Loop Transit System is to provide regional mobility for citizens within the service area designed by the participating member agencies; these operating funds will be used for an expansion to the existing Linn-Benton Loop; additionally grant funds have been awarded to purchase a 42-passenger bus for this run; the expansion of the Linn-Benton Loop service between Lebanon, the LBCC Albany campus, and Corvallis will serve needs including employment, medical, and education in the communities; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)); and

WHEREAS, there will be no budget impact until Fiscal Year Budget 2008-2009.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts this Oregon Department of Transportation Public Transit Division Discretionary Grant in the amount of \$151,700 for operating expenses and authorize the Economic Development Director to execute the agreement and conditions for their acceptance.

BE IT FURTHER RESOLVED that the following account numbers shall be applied to the grant:

	<u>Debit</u>	<u>Credit</u>
<u>Public Transit Fund: Linn-Benton Loop</u>		
<u>Resources</u>		
213-16-1107-42031	\$151,700	
<u>Requirement</u>		
213-16-1107-51001		\$151,700

DATED AND EFFECTIVE THIS 13th DAY OF FEBRUARY 2008.



Mayor

ATTEST:


City Clerk