## RESOLUTION NO. \_\_5590

A RESOLUTION SETTING A PUBLIC HEARING FOR THE PURPOSE OF CONSIDERING A DOWNTOWN VOLUNTARY ECONOMIC IMPROVEMENT DISTRICT.

WHEREAS, it is the intention of the Albany City Council to consider a voluntary Economic Improvement District in the Downtown District as of July 1, 2008; and

WHEREAS, ORS 223.112-223.132 establishes requirements for implementing an Economic Improvement District; and

WHEREAS, a public hearing should be held to receive approval of or objections to the proposed assessment; and

WHEREAS, this is the first of two public hearings scheduled for the purpose of considering a Downtown Voluntary Economic Improvement District.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that a public hearing on the matter of establishing a Downtown Voluntary Economic Improvement District for the period beginning July 1, 2008, and expiring on June 30, 2013, be held by the Albany City Council on April 23, 2008.

BE IT FURTHER RESOLVED that the City Recorder shall give notice of the hearing and of the proposed assessments by mailing or personally delivering to the owner of each lot to be assessed a notice stating the amount of the assessment proposed on the property.

DATED AND EFFECTIVE THIS 9TH DAY OF APRIL 2008.

War Bedon Mayor

ATTEST: