RESOLUTION NO.	5662	
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A RESOLUTION ACCEPTING THE CONVEYANCE OF PROPERTY FROM NORTHWOOD PROPERTIES TO THE CITY OF ALBANY FOR THE CONSTRUCTION AND OPERATION OF THE NORTH ALBANY PUMP STATION.

WHEREAS, the City of Albany operates and maintains a sanitary sewer pump station near the intersection of Hickory Street and Springhill Drive in North Albany; and

WHEREAS, additional property adjacent to the existing pump station property is needed to expand the pump station's capacity; and

WHEREAS, the pump station property is located at 502 Springhill Drive NW, Albany, Oregon, Benton County Assessor's Map No. 11S-03W-06CB, Tax Lot No. 103, and the City is purchasing a portion of the property at 110 Hickory Street NW, Albany, Oregon, Benton County Assessor's Map No. 11S-03W-06CB, Tax Lot No. 900, as shown on Exhibit "A"; and

WHEREAS, the City applied for a lot-line adjustment, LA-01-08, to transfer 2,089 square feet from Tax Lot 900 to Tax Lot 103; Map No. 11S-03W-06CB, shown on Exhibit "B"; and

WHEREAS, the City has commissioned appraisals to determine the fair market value of the property shown on Exhibit "A," and the appraised fair market value for the property is \$27,000; and

WHEREAS the City has negotiated voluntary acquisition of the property from Northwood Properties for \$30,000; and

WHEREAS, the funds necessary to acquire the property shall be paid from the Sewer Fund.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany Council to hereby accept the conveyance of property for the North Albany Pump Station and the deeds attached as Exhibit "C".

Jay Sidon-Mayor

DATED AND EFFECTIVE THIS 24TH DAY OF SEPTEMBER 2008.

ATTEST: