RESOLUTION NO.	5797
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A RESOLUTION ACCEPTING AMERICAN RECOVERY AND REINVESTMENT ACT FUNDS THROUGH THE OREGON DEPARTMENT OF TRANSPORTATION FOR THE CONSTRUCTION OF STREET OVERLAYS

WHEREAS, in February of 2009 the American Reinvestment and Recovery Act (ARRA) was pass into law; and,

WHEREAS, the City of Albany was awarded \$1,044,000 of ARRA funds through the Oregon Department of Transportation allocation process; and

WHEREAS, receipt of these funds will allow the City to construct street overlays on collector streets throughout Albany; and,

WHEREAS, the overlay projects are included in the proposed Fiscal Year 2009-2010 budget.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany City Council accepts the American Recovery and Reinvestment Act funds in the amount of \$1,044,000 for the construction of street overlays, and authorizes the Public Works Director to execute the agreements and conditions for their acceptance.

DATED AND EFFECTIVE THIS 24TH DAY OF JUNE 2009.

ATTEST

S Warage Mayor