

CENTRAL ALBANY REVITALIZATION AREA

Small Grant Program

ABOUT THE PROGRAM

The Small Grant program is intended for exterior projects resulting in significant, visible, aesthetic improvement anywhere in the CARA boundary. Examples of project work include awnings, signage, exterior lighting, associated city fees, and storefront improvements.

Eligible Applicants

- Property owners who can show fee title
- Business owners who show written evidence that property owner has authorized work for which application is made

Eligible Property

- Properties must be located within the Central Albany Revitalization Area
- Qualifying structures include commercial and mixed-use buildings

Activities

Projects that provide significant aesthetic improvement to a property's exterior are eligible for grant funding; however interior or deferred maintenance projects are not eligible.

Eligible projects may include:

- Windows
- Painting
- Storefronts
- Awnings
- Signage
- Exterior lighting



See back for other important CARA program details.

OVERVIEW

Program Allocation
\$25,000

Timing
2X per year: February & September
Applications due 1/31 and 8/30, respectively.

CARA Funding
\$1,250 - \$5,000 per property

Overall Project Costs
\$2,500 and up

Minimum Match
50% of project costs

Fees
None.

For more information, or to obtain an application please contact

Kate Porsche
Economic Development Director
City of Albany
kate.porsche@cityofalbany.net

(541)497-6228

Details

Projects which provide significant aesthetic improvement to a property's exterior are eligible for grant funding; however interior projects are not eligible.

- Calculations for total project costs may include permanent building improvements, and other costs such as permits and fees.
- CARA does not fund deferred or routine maintenance

The Fine Print

- CARA can only fund work begun *after* funding approval by the ARA (any work complete prior to this approval is ineligible for reimbursement.)
- CARA Programs may not be combined; however applicants may apply for different funding for additional projects, but additional requests may be given lower priority than new projects.
- Proposed improvements must be approved by the Albany Revitalization Area Agency (ARA) and will be subject to the CARA Design Guidelines. Projects may require approval by the City of Albany Landmarks Advisory Commission or other entities.
- All programs, except architectural assistance, small grants, and storefront revitalization, would be subject to the new 10% holdback policy.
- Land-use, Landmarks Advisory Commission approval, if applicable, must be complete prior to first draw.
- Applicants should consult with a tax professional to fully understand the tax consequences of agency grants or loans.