

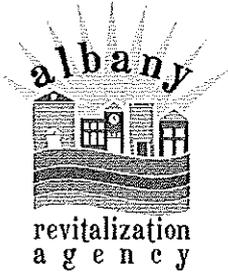
NOTICE OF PUBLIC MEETING
ALBANY REVITALIZATION AGENCY
City Hall, Council Chambers
Wednesday, June 18, 2008
Immediately Following the CARA Advisory Board Meeting

AGENDA

1. CALL TO ORDER (Chair Sharon Konopa)
2. ROLL CALL
3. APPROVAL OF MINUTES
➤ May 21, 2008. [Pages 1-2]
Action: _____
4. SCHEDULED BUSINESS
 - a. Business from the Public
 - b. Public Hearing
 - 1) Adopting the budget for Fiscal Year 2008-2009. [Page 3]
Action: _____ ARA RES. NO. _____
5. BUSINESS FROM THE AGENCY
6. NEXT MEETING DATE: *Next regular meeting Wednesday, July 16, 2008*
7. ADJOURNMENT

City of Albany Web site: www.cityofalbany.net

The location of the meeting/hearing is accessible to the disabled. If you need special accommodations to attend or participate, please notify the Human Resources Department in advance by calling (541) 917-7500.



APPROVED: _____

CITY OF ALBANY
Albany Revitalization Agency
City Hall Council Chambers, 333 Broadalbin Street SW
Wednesday, May 21, 2008

MINUTES

Agency Members present: Mayor Dan Bedore, Councilors Bessie Johnson, Sharon Konopa, Dick Olsen, and Ralph Reid, Jr.

Agency Members absent: Councilors Jeff Christman and Floyd Collins

Staff present: Public Works Director Diane Taniguchi-Dennis, Urban Renewal Coordinator Kate Porsche, Administrative Assistant Teresa Nix

CALL TO ORDER

Chair Sharon Konopa called the meeting to order at 7:28 p.m.

APPROVAL OF MINUTES

April 2, 2008, and April 16, 2008

MOTION: Dan Bedore moved to approve the April 2 and April 16 minutes as presented. Ralph Reid, Jr., seconded the motion, and it **passed** unanimously.

SCHEDULED BUSINESS

Business from the Public

None.

Adoption of Resolution

Revoking Mr. Lepman's Willamette Seed Building CARA Funding

MOTION: Bedore moved to adopt the resolution revoking the grant funds previously committed to Scott Lepman for the property at 521 Water Avenue/220 Jefferson Street. Reid seconded the motion, and it **passed** unanimously. The resolution was designated as ARA Resolution No. 2008-14.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING

The next regular meeting will be held Wednesday, June 18, 2008, immediately following the CARA Advisory Board meeting.

ADJOURNMENT

Hearing no further business, Chair Konopa adjourned the meeting at 7:30 p.m.

Respectfully submitted by,

Reviewed by,

Teresa Nix
Administrative Assistant

Kate Porsche
Urban Renewal Coordinator

A RESOLUTION ADOPTING THE ALBANY REVITALIZATION AGENCY (ARA) BUDGET FOR FISCAL YEAR 2008-2009 BY THE ARA.

WHEREAS the ARA Budget Committee received public input on the proposed Fiscal Year 2008-2009 ARA Budget on May 6, 2008; and

WHEREAS the ARA Budget Committee approved the Fiscal Year 2008-2009 ARA Budget on May 6, 2008 with the passage of Resolution No. ARA B-2008; and

WHEREAS the ARA held a public hearing to receive additional input on the approved Fiscal Year 2008-2009 ARA Budget on June 18, 2008.

NOW THEREFORE BE IT RESOLVED that the Albany Revitalization Agency hereby adopts the Fiscal Year 2008-2009 budget in the amount of \$ 5,312,200.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2008 and for the purposes shown below are hereby appropriated as follows:

ALBANY REVITALIZATION AGENCY

ARA Urban Renewal Area	\$3,285,900
CARA Debt Service	1,586,200
OCRA Urban Renewal Area	40,100
OCRA Debt Service	<u>400,000</u>
Total	\$5,312,200

BE IT FURTHER RESOLVED that the ARA hereby approves certification to the County Assessors (Linn and Benton Counties) a request for the ARA Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

DATED AND EFFECTIVE THIS 18TH DAY OF JUNE 2008.

Albany Revitalization Agency Chair

ATTEST:

City of Albany City Clerk