



NOTICE OF PUBLIC MEETING
ALBANY REVITALIZATION AGENCY
City Hall, Council Chambers
Wednesday, September 10, 2008
7:15 p.m.

AGENDA

1. CALL TO ORDER (Chair Sharon Konopa)
2. ROLL CALL
3. SCHEDULED BUSINESS
 - a. Business from the Public
 - b. Adoption of Resolutions
 - 1) Richard and Anne Catlin – 424 Montgomery Street SE: \$10,000 forgivable loan. [Page 1]
Action: _____ ARA RES. NO. _____
 - 2) Jacho and Emma Eaton – 1638 First Avenue SE: \$25,000 forgivable loan. [Page 2]
Action: _____ ARA RES. NO. _____
 - 3) Rusty and Robyn van Rossmann – 526 Fifth Avenue SE: \$12,382 forgivable loan. [Page 3]
Action: _____ ARA RES. NO. _____
 - 4) Timothy Vaughan – 532 Baker Street SE: \$28,900 forgivable loan. [Page 4]
Action: _____ ARA RES. NO. _____
4. BUSINESS FROM THE AGENCY
5. NEXT MEETING DATE: *Next regular meeting Wednesday, October 15, 2008*
7. ADJOURNMENT

City of Albany Web site: www.cityofalbany.net

The location of the meeting/hearing is accessible to the disabled. If you need special accommodations to attend or participate, please notify the Human Resources Department in advance by calling (541) 917-7500.

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON RICHARD AND ANNE CATLIN'S REQUEST FOR RESIDENTIAL FORGIVABLE LOAN FUNDS FOR THE PROPERTY KNOWN AS 424 MONTGOMERY STREET SE

WHEREAS, the aforementioned applicants have requested a \$10,000.00 from CARA funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Richard and Anne Catlin have requested \$10,000.00 in a Residential Forgivable Loan from the ARA to complete \$45,000 in project work including at the property known as 424 Montgomery Street SE.
2. Return of Public Funds: Return of public funds through tax-increment on the overall project is not likely.
3. Financial Condition of the Agency: As of the August 20, 2008 meeting the CARA Fund had the funds on-hand to complete various projects and pay the annual debt service but still leave room for future borrowing.
4. Historic Preservation: These funds would help to preserve and restore a 1903 residence in the Hackleman Historic District, which is a historic contributing resource.
5. Removal of Blight: This project would help to repair a significantly blighted home.
6. Process Compliance: The applicants have complied with all steps of the process.
7. Special Benefits/Concerns: The structure was originally built as single-family, then converted to a fourplex. It later sat vacant for over 20 years. With the CARA funding, the Catlins are in the process of restoring it back to a single-family residence that they plan to occupy.

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency concludes that this project is a strong match for the CARA Residential Forgivable Loan pilot program. The work will help to restore what was a significantly blighted property and will convert a multifamily use back to its original use as a single-family residence; and

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency's approval of this Residential Forgivable Loan is subject to staff direction concerning the appropriate means to secure applicants' compliance with Residential Forgivable Loan applications and contracts and further that this Residential Forgivable Loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 10TH DAY OF SEPTEMBER 2008.

ATTEST:

ARA Chair

City Clerk

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON JACHO AND EMMA EATON'S REQUEST FOR RESIDENTIAL FORGIVABLE LOAN FUNDS FOR THE PROPERTY KNOWN AS 1638 FIRST AVENUE SE

WHEREAS, the aforementioned applicants have requested a \$25,000.00 from CARA funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Jacho and Emma Eaton have requested \$25,000.00 in a Residential Forgivable Loan from the ARA to complete \$56,534 in project work including at the property known as 1638 First Avenue SE.
2. Return of Public Funds: Return of public funds through tax-increment on the overall project is not likely.
3. Financial Condition of the Agency: As of the August 20, 2008, meeting the CARA Fund had the funds on-hand to complete various projects and pay the annual debt service but still leave room for future borrowing.
4. Historic Preservation: These funds would help to preserve and restore an 1890 residence, which is a historic contributing resource.
5. Removal of Blight: This project would help to repair and rehabilitate a significantly blighted home.
6. Process Compliance: The applicants have complied with all steps of the process.
7. Special Benefits/Concerns: The structure is considered to be one of Albany's significant historic properties. Years of neglect have seen the structure head downhill. With the CARA funding, the Eatons will be able to complete the significant work that this blighted structure needs and will then occupy the completed home.

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency concludes that this project is a strong match for the CARA Residential Forgivable Loan pilot program. The work will help to restore what was a significantly blighted property and will see a single-family occupant of the residence; and

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency's approval of this Residential Forgivable Loan is subject to staff direction concerning the appropriate means to secure applicants' compliance with Residential Forgivable Loan applications and contracts and further that this Residential Forgivable Loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 10TH DAY OF SEPTEMBER 2008.

ATTEST:

ARA Chair

City Clerk

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON RUSTY AND ROBYN VAN ROSSMAN'S REQUEST FOR RESIDENTIAL FORGIVABLE LOAN FUNDS FOR THE PROPERTY KNOWN AS 526 FIFTH AVENUE SE

WHEREAS, the aforementioned applicants have requested a \$12,382.00 from CARA funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Rusty and Robyn van Rossman have requested \$12,382.00 in a Residential Forgivable Loan from the ARA to complete \$25,000 in project work including at the property known as 526 Fifth Avenue SE.
2. Return of Public Funds: Return of public funds through tax-increment on the overall project is not likely.
3. Financial Condition of the Agency: As of the August 20, 2008, meeting the CARA Fund had the ability to borrow funds to complete various projects, with cash-on-hand to pay the annual debt service but still leave room for future borrowing.
4. Historic Preservation: These funds would help to preserve and restore a 1893 residence in the Hackleman Historic District, which is a historic contributing resource.
5. Removal of Blight: This project would help to repair a significantly blighted home.
6. Process Compliance: The applicants have complied with all steps of the process.
7. Special Benefits/Concerns: The structure was originally built as single-family, then converted to a triplex. It later sat vacant for over 20 years. With the CARA funding the van Rossmans are in the process of restoring it back to a single-family residence that they plan to occupy.

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency concludes that this project is a strong match for the CARA Residential Forgivable Loan pilot program. The work will help to restore what was a significantly blighted property and will convert a multifamily use back to its original use as a single-family residence; and

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency's approval of this Residential Forgivable Loan is subject to staff direction concerning the appropriate means to secure applicants' compliance with Residential Forgivable Loan applications and contracts and further that this Residential Forgivable Loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 10TH DAY OF SEPTEMBER 2008.

ATTEST:

ARA Chair

City Clerk

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON TIMOTHY VAUGHAN'S REQUEST FOR RESIDENTIAL FORGIVABLE LOAN FUNDS FOR THE PROPERTY KNOWN AS 532 BAKER STREET SE

WHEREAS, the aforementioned applicants have requested a \$28,900.00 from CARA funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Timothy Vaughan has requested \$28,900.00 in a Residential Forgivable Loan from the ARA to complete \$60,000 in project work including at the property known as 532 Baker Street SE.
2. Return of Public Funds: Return of public funds through tax-increment on the overall project is not likely.
3. Financial Condition of the Agency: As of the August 20, 2008, meeting the CARA Fund had the funds on-hand to complete various projects and pay the annual debt service but still leave room for future borrowing.
4. Historic Preservation: These funds would help to preserve and restore an 1890's Italianate residence in the Hackleman Historic District, which is a historic contributing resource.
5. Removal of Blight: This project would help to repair a significantly blighted home.
6. Process Compliance: The applicants have complied with all steps of the process.
7. Special Benefits/Concerns: The structure was originally built as single-family and then converted to a fourplex. It was used as multifamily and then had a fire about 12 years ago. With the CARA funding, Mr. Vaughan will restore the structure back to a single-family residence that he will occupy.

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency concludes that this project is a strong match for the CARA Residential Forgivable Loan pilot program. The work will help to restore what was a significantly blighted property and will convert a multifamily use back to its original use as a single-family residence; and

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency's approval of this Residential Forgivable Loan is subject to staff direction concerning the appropriate means to secure applicants' compliance with Residential Forgivable Loan applications and contracts and further that this Residential Forgivable Loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 10TH DAY OF SEPTEMBER 2008.

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