



**CITY OF ALBANY**  
**Albany Revitalization Agency**  
**City Hall Council Chambers, 333 Broadalbin Street SW**  
**Wednesday, March 11, 2009**

**MINUTES**

Agency Members present: Mayor Sharon Konopa and Councilors Jeff Christman, Bill Coburn, Floyd Collins, Bessie Johnson, Dick Olsen, and Ralph Reid, Jr.

Agency Members absent: None

Staff present: Urban Renewal Manager Kate Porsche and City Clerk Betty Langwell

**CALL TO ORDER**

Chair Floyd Collins called the meeting to order at 7:15 p.m.

**SCHEDULED BUSINESS**

Business from the Public

Mark Spence, 707 Broadalbin Street SW, spoke in favor of the resolution. His concern was that although the Advisory Board was in favor, he heard that a majority of the Agency may not be in favor of it. He said that this house is a gateway to the downtown area as well as on Highway 20. It should be a high priority for the downtown corridor. It is also a site most people see when coming to recreational facilities and the hospital. The building did deteriorate because of violations of city codes that for multiple reasons could not be enforced. He encouraged the Agency to pass the resolution.

Adoption of Resolution

*CADD Connection/Yamamoto Partnership – 705 Lyon Street SE: \$97,500 forgivable loan and \$210,000 loan*

Urban Renewal Manager Kate Porsche provided a solution for the parking concern. She said they would have two spaces on Seventh Avenue and two on the property by removing the garage.

**MOTION:** Member Johnson moved to adopt the resolution establishing a final action on the request for a \$97,500 forgivable loan and a \$210,000 loan for the property at 705 Lyon Street SE. Member Olsen seconded the motion. The resolution was designated as ARA Resolution No. 2009-03.

Member Christman said that he is struggling regarding a decision on this because he believes it will cost substantially more than what the property is worth. He doesn't think Central Albany Revitalization Area (CARA) funds should be used for that. Practically the entire cost for the project is coming from CARA. Yamamoto is putting only ten percent down. Christman is still concerned about not having enough parking. He is not in favor of this resolution.

Olsen asked about the amount of the loan. Porsche said that there is a property acquisition loan for \$112,500 and a second loan for the rehabilitation work for \$97,500. In seven years, the loans will be paid back in the form of a balloon payment. So, ultimately CARA will be out only the funding of the grant for \$97,500. Olsen said that he was concerned as well about the amount CARA was providing but believes CARA can absorb it.

VOTE: A vote was taken on the motion, and it passed 5-2 with Members Christman and Reid voting no.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING

The next regular meeting will be held Wednesday, March 18, 2009, immediately following the CARA Advisory Board meeting.

ADJOURNMENT

Hearing no further business, Collins adjourned the meeting at 7:25 p.m.

Respectfully submitted by,

Reviewed by,

*Signature on File*

*Signature on File*

Betty Langwell  
City Clerk

Kate Porsche  
Urban Renewal Manager