



CITY OF ALBANY
Albany Revitalization Agency
City Hall Council Chambers, 333 Broadalbin Street SW
Wednesday, June 17, 2009

MINUTES

Agency Members present: Mayor Sharon Konopa and Councilors Floyd Collins, Bessie Johnson, Dick Olsen, and Ralph Reid, Jr.

Agency Members absent: Councilors Jeff Christman and Bill Coburn

Staff present: City Manager Wes Hare, Finance Director Stewart Taylor, Urban Renewal Manager Kate Porsche, City Clerk Betty Langwell, and Administrative Assistant Teresa Nix

CALL TO ORDER

Chair Floyd Collins called the meeting to order at 5:15 p.m.

APPROVAL OF MINUTES

May 20, 2009

MOTION: Bessie Johnson moved to approve the May 20 minutes as presented. Ralph Reid, Jr., seconded the motion, and it **passed** unanimously.

SCHEDULED BUSINESS

Business from the Public

None.

Public Hearing

Adopting the Budget for Fiscal Year 2009-2010

The Chair opened the public hearing at 5:17 p.m.

Urban Renewal Manager Kate Porsche drew attention to the written staff report in the members' packets.

There being no public testimony, the Chair closed the public hearing at 5:18 p.m.

MOTION: Reid moved to adopt the resolution approving the budget for Fiscal Year 2009-2010. Johnson seconded the motion, and it **passed** unanimously. The resolution was designated as ARA Resolution No. 2009-12.

Adoption of Resolutions

ARA Supplemental Budget for Fiscal Year 2008-2009

Finance Director Stewart Taylor drew attention to replacement pages for those distributed in the members' packets. He briefly reviewed the supplemental budget as described in the written staff report.

MOTION: Reid moved to adopt the Fiscal Year 2008-2009 Supplemental Budget for the Albany Revitalization Area (ARA) Agency. Johnson seconded the motion, and it **passed** unanimously. The resolution was designated as ARA Resolution No. 2009-13.

Du Jour Borrowing (\$2,549,000 via Bank of America)

Porsche briefly reviewed the resolution to authorize du jour borrowing to comply with state law that requires urban renewal agencies to use indebtedness for grants and loans. She advised that state legislation has been passed to simplify the process; this is the last time that du jour borrowing will be required.

In response to an inquiry from Dick Olsen, staff advised that this resolution was drafted by the Bond Counsel. Olsen commented that the resolution is densely written and difficult to understand; resolutions written by staff are typically well written and easy to understand.

MOTION: Johnson moved to adopt the resolution. Reid seconded the motion, and it **passed** unanimously. It was designated as ARA Resolution No. 2009-14.

Willamette Community Bank – 333 Lyon Street SE (\$4,754 Small Matching Grant)

MOTION: Reid moved to adopt the resolution authorizing a small matching grant for Willamette Community Bank. Sharon Konopa seconded the motion, and it **passed** unanimously. It was designated as ARA Resolution No. 2009-15.

Pruitt – 921 Third Avenue SW (\$5,000 Small Matching Grant)

MOTION: Johnson moved to adopt the resolution authorizing a small matching grant for Vickie Pruitt. Reid seconded the motion, and it **passed** unanimously. It was designated as ARA Resolution No. 2009-16.

Pizza King/Lewis – 231 Lyon Street SE (\$5,000 Small Matching Grant)

MOTION: Reid moved to adopt the resolution authorizing a small matching grant for Pizza King. Johnson seconded the motion, and it **passed** unanimously. It was designated as ARA Resolution No. 2009-17.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING

The next regular meeting will be held Wednesday, July 15, 2009, immediately following the CARA Advisory Board meeting.

ADJOURNMENT

Hearing no further business, Chair Collins adjourned the meeting at 5:26 p.m.

Respectfully submitted by,



Teresa Nix
Administrative Assistant

Reviewed by,



Kate Porsche
Urban Renewal Manager