APPROVED: May 4, 2009

CITY OF ALBANY
Joint Work Session
ARA Budget Committee & CARA Advisory Board
City Hall Willamette Room, 333 Broadalbin Street SW
Wednesday, April 15, 2009

MINUTES

Budget Committee Members present:	Susan Folden and Ray Lusk
Budget Committee Members absent:	Colleen Keller, Wendy Kirbey, C. Jeffery Evans, Doug Moore, and Steve Terjeson
Advisory Board Members present:	David Anderer, Jeff Christman, Loyd Henion, Bessie Johnson, Gordon Kirbey, Sharon Konopa, Dick Olsen, Cordell Post, Ralph Reid, Jr., and Kim Sass
Advisory Board Members absent:	Bill Coburn, Floyd Collins, and Ray Kopczynski
Staff present:	Finance Director Stewart Taylor, Transportation Systems Analyst Ron Irish, Urban Renewal Manager Kate Porsche, and Administrative Assistant Teresa Nix

CALL TO ORDER

Chair Susan Folden called the meeting to order at 5:15 p.m.

SCHEDULED BUSINESS

Business from the Public

None.

Proposed FY2009-2010 Central Albany Revitalization Area (CARA) Budget Review

Urban Renewal Manager Kate Porsche drew attention to the written staff report. She noted that the Oak Creek Revitalization Area (OCRA) has been dissolved and is not included in the proposed budget. She reviewed key items from the CARA Revenues and Expenditures as detailed in the staff memorandum.

Discussion followed regarding the financial consultant and staff recommendation that CARA wait for certification of the 2009 taxes before borrowing additional funds. Staff has estimated a borrowing potential of $4 million. Pending additional borrowing in October 2009, CARA has about $400,000 available. If the CARA Advisory Board approves the requests being presented later this evening, the available amount would decrease to about $147,000.

Finance Director Stewart Taylor advised that the proposed budget includes a du jour loan in the current year. Porsche briefly explained the indebtedness requirement around urban renewal dollars which results in the need for a du jour loan. She advised that upcoming legislation may eliminate the need for the du jour loans in the future.

Sharon Konopa asked if it would be appropriate to now fund Porsche's entire salary through CARA. Porsche said that there may have been an administrative reason that salaries are proposed to be paid out of the City Manager's Office budget. She agreed to get more information and advise.

Jeff Christman asked for additional information and a breakdown on the amount proposed for Contractual Services. Porsche agreed to provide additional details.

In response to an inquiry from the Chair, Porsche stated that the CARA Advisory Board makes recommendations. The City Council, acting as the Albany Revitalization Agency, is the decision-making body.

Porsche said that there is no formal action required at this work session. She will provide the information requested at the next CARA Advisory Board and ARA Budget Committee meetings.

Johnson noted a minor typographical error at the top of Page 4.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING

The next meeting date is to be determined.

ADJOURNMENT

Hearing no further business, Chair Folden adjourned the meeting at 5:50 p.m.

Respectfully submitted by,

Teresa Nix

Teresa Nix
Administrative Assistant

Reviewed by,

Kate Porsche
Urban Renewal Manager