



NOTICE OF PUBLIC MEETING

ALBANY REVITALIZATION AGENCY

City Hall Council Chambers

Wednesday, March 19, 2014

Immediately following the CARA Advisory Board meeting

AGENDA

1. CALL TO ORDER (Chair Floyd Collins)
2. ROLL CALL
3. SCHEDULED BUSINESS
 - a. Business from the Public
 - b. Adoption of Resolution
 - 1) Borden Building (John Boock) (\$4,750). [Page 2]
Action: _____ ARA RES. NO. _____
 - c. Staff updates and issues. [Verbal] (Porsche)
Action: _____
4. BUSINESS FROM THE AGENCY
5. NEXT MEETING DATE: *Wednesday, April 16, 2014*
6. ADJOURNMENT

City of Albany Web site: www.cityofalbany.net

The location of the meeting/hearing is accessible to the disabled. If you have a disability that requires accommodation, advance notice is requested by notifying the City Manager's Office at 541-917-7508, 541-704-2307, or 541-917-7519.

ARA RESOLUTION NO. _____

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON JOHN BOOCK'S REQUEST FOR FUNDS FOR THE PROPERTY KNOWN AS 635 WATER AVENUE NE (NE TOWER OF BORDEN BUILDING)

WHEREAS, the aforementioned applicants have requested a Small Grant from the CARA Small Grant Program funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: John Boock has requested a \$4,750 small grant from the ARA to complete \$9,500 in project work including at the property known as 635 Water Avenue NE (NE Tower of Borden Building).
2. Return of Public Funds: The return of public funds is not likely as this is a small grant for primarily cosmetic work.
3. Financial Condition of the Agency: As of the March 19, 2014, meeting the CARA Fund had the ability to borrow funds to complete various projects, with cash-on-hand to pay the annual debt service but still leave room for future borrowing. This project would use \$4,750 of the \$25,000 set aside for the Focus Area Loan Program.
4. Historic Preservation: This project will see part of the exterior of the historic Borden building, constructed circa 1898, painted.
5. Public Good: The building currently houses an emerging small business which is a draw for visitors. This project will enhance the exterior of the structure.
6. Location: The project is located in the east waterfront area, one of CARA's targeted areas.
7. Process Compliance: Applicants have complied with all steps in the process.
8. Special Benefits/Concerns: Applicants have identified a commitment to sustainable building along with a commitment to use local labor, equipment, and materials.

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency concludes that the exterior painting of this historic building on Water Avenue NE fits with the CARA project listed as Paint/Storefront program; and

BE IT FURTHER RESOLVED, that the Albany Revitalization Agency's approval of this grant is subject to staff direction concerning the appropriate means to secure applicants' compliance with applications and contracts and further that this loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 19TH DAY OF MARCH 2014.

ARA Chair

ATTEST:

City Clerk