



APPROVED: May 10, 2016

**CITY OF ALBANY
ARA Budget Committee Meeting
City Hall Council Chambers
333 Broadalbin Street SW
May 7, 2015
6:30 p.m.**

MINUTES

CALL TO ORDER

Chair Susan Folden called the meeting to order at 6:30 p.m.

ROLL CALL

PRESENT: ARA Budget Committee Members Sue Folden, Colleen Keller, Jeff Christman, Dick Conolly, Scott Pierson, Michael Thomson, and Will Summers; Mayor Sharon Konopa; and Councilors Rich Kellum, Bill Coburn, Floyd Collins, Bessie Johnson, Ray Kopczynski, and Dick Olsen

ABSENT: None.

ELECTION OF OFFICERS

- a. Chair
- b. Vice Chair
- c. Secretary

MOTION: Councilor Rich Kellum moved to elect Members Sue Folden as Chair, Jeff Christman as Vice Chair, and Colleen Keller as Secretary. Member Will Summers seconded the motion and it passed 14-0.

ADOPTION OF MINUTES

- a. May 6, 2014, ARA Budget Committee Meeting

MOTION: Kellum moved to approve the minutes. The motion was seconded and it passed 14-0.

SCHEDULED BUSINESS

Business from the Public

None.

Budget Message

Economic Development and Urban Renewal Director Kate Porsche gave a PowerPoint presentation (see agenda file).

Porsche reported that tax increment revenues are down in the 2015-16 Budget, due to Central Albany Revitalization Area (CARA) no longer affecting the Linn County Local Option Levy since its renewal and the change in legislation that removes new local option levies from urban renewal revenues. She said that policy makers agreed to use cash on hand to fund public/private partnerships, and to borrow to fund public infrastructure projects. CARA is looking at some large public projects this year and has strong reserves.

Porsche reviewed a staff memo on the dais (see agenda file).

Kellum asked that for line 290-11-1102-75000, staff remove the word "Promenade".

Councilor Floyd Collins asked, what is the CARA's current maximum ability to borrow? Porsche said the City's financial advisor reviewed this last year. She thinks the amount is between \$7 million and \$9 million. Collins said that even if CARA used all of its borrowing capacity, it couldn't completely finance the public safety facilities. Porsche said that's correct.

Proposed ARA Fiscal Year 2015-2016 Budget Deliberation

There was no deliberation.

APPROVAL OF RESOLUTION

Councilor Ray Kopczynski moved to adopt the resolution approving the proposed Albany Revitalization Agency (ARA) budget for Fiscal Year 2015-2016 by the ARA Budget Committee and recommending to the ARA Agency certification to Linn and Benton Counties. Councilor Bill Coburn seconded the motion and it passed 14-0. The resolution was designated ARA Resolution No. ARA B2015.

BUSINESS FROM THE COMMITTEE

None.

ADJOURNMENT

There being no other business, the meeting was adjourned at 6:46 p.m.

Respectfully submitted by,

Mary Dibble
City Clerk

Reviewed by,

Kate Porsche
Economic Development & Urban Renewal Director