

NOTICE OF PUBLIC MEETING

ALBANY REVITALIZATION AGENCY

City Hall Council Chambers

Wednesday, January 20, 2016

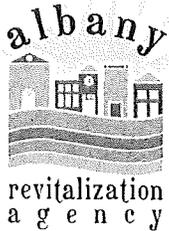
Immediately following the CARA Advisory Board meeting

AGENDA

1. CALL TO ORDER (Chair Floyd Collins)
2. ROLL CALL
3. APPROVAL OF MINUTES
 - November 12, 2015. [Page 2]
Action: _____
 - December 16, 2015. [Page 3]
Action: _____
4. SCHEDULED BUSINESS
 - a. Business from the Public
 - b. Adoption of Resolution
 - 1) House at Sixth and Ellsworth (Scott Cowan) (repayable loan of \$105,306.66). [Page 4] (Porsche)
Action: _____ ARA RES. NO. _____
 - c. Staff updates and issues. [Verbal] (Porsche)
Action: _____
5. BUSINESS FROM THE AGENCY
6. NEXT MEETING DATE: *Wednesday, February 17, 2016*
7. ADJOURNMENT

City of Albany Web site: www.cityofalbany.net

The location of the meeting/hearing is accessible to the disabled. If you have a disability that requires accommodation, advance notice is requested by notifying the City Manager's Office at 541-917-7508, 541-704-2307, or 541-917-7519.



CITY OF ALBANY
Albany Revitalization Agency
City Hall Council Chambers, 333 Broadalbin Street SW
Thursday, November 12, 2015

MINUTES

Advisory Board Members present: Floyd Collins, Bill Coburn, Rich Kellum, Sharon Konopa, Ray Kopczynski, Dick Olsen

Advisory Board Members absent: Bessie Johnson (excused)

CALL TO ORDER

Chair Floyd Collins called the meeting to order at 8:03 p.m.

APPROVAL OF MINUTES

October 14, 2015

MOTION: Rich Kellum moved to approve the minutes as presented. Ray Kopczynski seconded the motion, and it passed 6-0.

SCHEDULED BUSINESS

Business from the Public

None.

Staff Updates and Issues

None.

December Meeting Schedule

The next meeting will be held on Wednesday, December 16, 2015.

BUSINESS FROM THE AGENCY

There was no further business.

NEXT MEETING DATE

Wednesday, December 16, 2015.

ADJOURNMENT

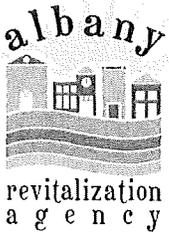
Hearing no further business, Chair Collins adjourned the meeting at 8:05 p.m.

Submitted by,

Reviewed by,

Teresa Nix
Administrative Assistant

Kate Porsche
Economic Development & Urban Renewal Director



APPROVED: Draft

CITY OF ALBANY
Albany Revitalization Agency
City Hall Council Chambers, 333 Broadalbin Street SW
Wednesday, December 16, 2015

MINUTES

Advisory Board Members present: Floyd Collins, Rich Kellum, Sharon Konopa, Ray Kopczynski, Dick Olsen

Advisory Board Members absent: Bill Coburn (excused), Bessie Johnson (excused)

CALL TO ORDER

Chair Floyd Collins called the meeting to order at 8:17 p.m.

APPROVAL OF MINUTES

October 21, 2015

MOTION: Rich Kellum moved to approve the minutes as presented. Ray Kopczynski seconded the motion, and it passed 5-0.

SCHEDULED BUSINESS

Business from the Public

None.

Staff Updates and Issues

Economic Development & Urban Renewal Director Kate Porsche said the City has foreclosed on the Labor Temple building and is now receiving rent. Discussion about the disposition of that property will be on the January ARA meeting agenda.

BUSINESS FROM THE AGENCY

There was no further business.

NEXT MEETING DATE *Wednesday, January 13, 2016*
 Wednesday, January 20, 2016

ADJOURNMENT

Hearing no further business, Chair Collins adjourned the meeting at 8:20 p.m.

Submitted by,

Reviewed by,

Teresa Nix
Administrative Assistant

Kate Porsche
Economic Development & Urban Renewal Director

ARA RESOLUTION NO. _____

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON THE SCOTT COWAN REQUEST FOR LOAN FUNDS FOR THE PROPERTY KNOWN AS 423 JEFFERSON STREET SE

WHEREAS, the aforementioned applicant has requested a Repayable Loan from CARA funding; and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Scott Cowan has requested \$105,306.66 of repayable loan funds from the ARA to complete \$148,848.66 in project work including at the property known as 423 Jefferson Street SE.
2. Return of Public Funds: The return of some of the public funds will be seen through an anticipated tax-increment increase.
3. Financial Condition of the Agency: As of the January 20, 2016, meeting the CARA Fund had the ability to borrow funds to complete various projects, with cash-on-hand to pay the annual debt service, but still leave room for future borrowing.
4. Historic Preservation: This project saves a historic house from being demolished and relocates it to a vacant parcel in the Hackleman Historic District.
5. Location: The vacant parcel where the house will be placed is located in Albany's Hackleman Historic District.
6. Process Compliance: Applicant has complied with all steps of the process.

BE IT FURTHER RESOLVED that the Albany Revitalization Agency concludes that it finds benefit in the relocation and rehabilitation of this structure. Its use as a single-family home and infill of a vacant lot in the Hackleman Historic District is the highest and best use for both the structure and the lot. Applicant has outlined a commitment to use local labor and materials, and the short-term structure of the loan allows for the CARA funds to be used for other projects in the near term; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency's approval of this Repayable Loan is subject to staff direction concerning the appropriate means to secure applicants' compliance with loan applications and contracts and further that this loan is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 20TH DAY OF JANUARY 2016.

ARA Chair

ATTEST:

City Clerk