



NOTICE OF PUBLIC MEETING

ALBANY REVITALIZATION AGENCY
City Hall Council Chambers
Wednesday, April 27, 2016
Immediately following the Albany City Council meeting

AGENDA

1. CALL TO ORDER (Chair Floyd Collins)
2. ROLL CALL
3. SCHEDULED BUSINESS
 - a. Business from the Public
 - b. Adoption of Resolutions
 - 1) Albany Carousel Museum Developer Partnership (\$339,500). [Page 2] (Porsche)
Action: _____ ARA RES. NO. _____
 - 2) Purchase of Signs of Victory Duplex (\$218,570). [Page 3] (Porsche)
Action: _____ ARA RES. NO. _____
 - c. Staff updates and issues. [Verbal] (Porsche)
Action: _____
4. BUSINESS FROM THE AGENCY
5. NEXT MEETING DATE: *Wednesday, May 18, 2016*
6. ADJOURNMENT

City of Albany Web site: www.cityofalbany.net

The location of the meeting/hearing is accessible to the disabled. If you have a disability that requires accommodation, advance notice is requested by notifying the City Manager's Office at 541-917-7508, 541-704-2307, or 541-917-7519.

ARA RESOLUTION NO. _____

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON THE ALBANY CAROUSEL MUSEUM'S REQUEST FOR FUNDING ON STREET IMPROVEMENTS, PERMITS, AND REMOVAL OF ASBESTOS AND LEAD PAINT AT THE CURRENT SITE

WHEREAS, the aforementioned applicants have requested \$339,500 in grant funds for a Public Project from CARA funding; and

~~WHEREAS, the Albany Carousel Museum indicated this will be their final request from CARA; and~~

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: The Albany Carousel Museum has requested \$339,500 in grant funds for street improvements, permits, and removal of asbestos and lead paint at the current building site.
2. Return of Public Funds: There will not be any direct tax-increment from this project.
3. Financial Condition of the Agency: As of the April, 20, 2016, meeting, ARA has the ability to borrow funds to complete various projects, with cash-on-hand to pay the annual debt service but still leave room for future borrowing.
4. Public Good: The Albany Carousel Museum will bring individuals throughout the Willamette Valley and Pacific Northwest to Downtown Albany to view and ride the Carousel once completed. It will bring in additional money to the downtown businesses as well as additional nights at local hotels.
5. Location: This project takes place in the retail hot-spot area on First Avenue across from the post office at 503 First Avenue West, Albany, Oregon 97321. Furthermore, this project was defined as the west-anchor of downtown in the 2011 Retail Refinement Plan.

BE IT FURTHER RESOLVED that the Albany Revitalization Agency concludes that the use of this funding for this project will benefit the Central Albany Area, creating vitality and bringing in visitors to our downtown core; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency's approval of this Public/Private Project expenditure is subject to staff direction concerning the appropriate means to secure applicants' compliance with Public Project applications and contracts and further that this Public Project is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 27TH DAY OF APRIL 2016.

ATTEST:

ARA Chair

City Clerk

ARA RESOLUTION NO. _____

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON THE ARA PURCHASE OF THE PROPERTY LOCATED AT 118/120 SEVENTH AVENUE SE

WHEREAS, the CARA Urban Renewal Plan seeks to eliminate blight and its causes within the CARA boundary; and

WHEREAS, the CARA Urban Renewal Plan authorizes the acquisition of land and buildings for public and private development purposes and assemble sites as required to implement urban renewal objectives including the elimination of blight; and

WHEREAS, blight exists at the property located at 118/120 Seventh Avenue SE in the state of the structure, its non-conforming use in the area, and public safety issues; and this blight will be cured by the ARA's purchase, resale, and future redevelopment of the property; and

WHEREAS, the CARA Advisory Board has made its recommendation to approve purchase of the property for the current real market value of \$218,570, pending staff's due diligence; and

WHEREAS, staff ordered a home-inspection and shared that information with the ARA at its April 20, 2016, meeting; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency concludes that the use of this funding for purchase of this site will eliminate blight and further the goals of the urban renewal district by seeing the property redeveloped, the current use relocated to an appropriate zone, and the existing property changed to a conforming use; and a decrease in police and public safety calls; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency's approval of this Public Project expenditure is subject to staff direction concerning the appropriate means to secure applicants' compliance with Public Project applications and contracts and further that this Public Project is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this expenditure of funds and authorizes the City Manager to complete documents to purchase the property.

DATED AND EFFECTIVE THIS 27TH DAY OF APRIL 2016.

ARA Chair

ATTEST:

City Clerk