



**MINUTES**

Wednesday, January 15, 2020

*Immediately following the CARA Advisory Board meeting*

Council Chambers, Albany City Hall

Approved: February 19, 2020

CALL TO ORDER

Chair Rich Kellum called the meeting to order at 6:39 p.m.

ROLL CALL

Members Present: Bill Coburn, Bessie Johnson, Alex Johnson II, Rich Kellum, Mike Sykes, Dick Olsen; and Sharon Konopa

Members Absent: None

APPROVAL OF MINUTES

December 11, 2019 & January 8, 2020

MOTION: Member Mike Sykes moved to approve the minutes as amended. Member Alex Johnson II seconded the motion, and it passed 7-0.

Business from the public

George Matland asked for an extension of his loan. Kellum asked if collateral property had been sold. Matland said no. Economic Development Manager Seth Sherry reminded the agency that sale proceeds from a property on Seventh Avenue should have been used to pay down the principal of the loan. Sherry reminded the agency of the balance of the loan and payments made.

Member Sharon Konopa said she would like to help keep the shelter open. Kellum said Matland should pay interest and the five percent penalty.

Member Bill Coburn said he is concerned about a violation of the contract. He said legal and financial views should be considered. Do not feel comfortable making a decision.

MOTION: Coburn moved to recommend staff bring the contract come back to agency with a new proposal. Member Bessie Johnson seconded the motion.

Matland reported about selling Christmas trees.

Sherry said the agency can extend the contract by a year and impose interest and a late fee. Sherry asked the agency for direction. Coburn said staff should work with Matland to come to a solution.

Virginia Mehan shared further information about the contract and selling Christmas trees.

January 15, 2020

Sherry asked for clarification about granting an extension to the loan and collecting interest and a late fee. Coburn said there may be another solution such as renegotiating the contract.

VOTE: The motion passed 7-0.

APPROVING ST. FRANCIS PURCHASE AGREEMENT

6:53 p.m.

MOTION: Member Alex Johnson II moved to direct staff to execute a contract with MMVentures Inc for the purchase and redevelopment of the St. Francis and Rhodes Block Buildings. Johnson seconded the motion. Discussion followed about the purchase of the property.

VOTE: The motion passed 7-0.

STAFF UPDATES

Sherry requested a 30-day extension for a negotiated development agreement for the Well Fargo Building.

Konopa moved to grant the extension. Johnson II seconded the motion and it passed 7-0.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING DATE: Wednesday, February 19, 2020

ADJOURNMENT

The meeting was adjourned at 6:58 p.m.

Submitted by,

Reviewed by,

*Signature on File*

*Signature on File*

Allison Grove  
Administrative Assistant I (Confidential)

Seth Sherry  
Economic Development Manager