



# ALBANY REVITALIZATION AGENCY AGENDA

## Wednesday, July 15, 2020

This meeting will be conducted remotely. *Immediately following the CARA Advisory Board meeting.*

<https://www.gotomeet.me/cityofalbany/cara>

You can also dial in using your phone.

Toll Free: [+1 \(312\) 757-3121](tel:+13127573121)

Access Code: 233-589-909

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF MINUTES

a. May 20, 2020. [Pages 2-3]

4. BUSINESS FROM THE PUBLIC

*Persons wanting to address the agency during “business from the public” must send their written comments by email to [sophie.dykasi@cityofalbany.net](mailto:sophie.dykasi@cityofalbany.net). Please limit comments to one page and include your name and address. Emails received before 5:00p.m. on July 14 will be shared via email with the Albany Revitalization Agency.*

5. APPROVING RESOLUTION FOR CARA GRANT REQUEST [Page 4]

(Sherry)

6. STAFF UPDATES

7. BUSINESS FROM THE AGENCY

8. NEXT MEETING DATE: Wednesday, August 19, 2020

9. ADJOURNMENT

Microphones will be muted and webcams will be turned off for presenters and members of the public unless called upon to speak.

If participant(s) disrupt the meeting, the participant(s) microphone and webcam will be turned off.

If disruption continues, the participant(s) will be removed from the meeting.

Due to Governor Brown’s Executive Orders limiting public gatherings during the COVID-19 pandemic, this meeting is accessible to the public via phone and video connection. Remote access information is listed at the top of this agenda.



**MINUTES**

Wednesday, May 20, 2020

Remote Meeting

Approved: DRAFT

CALL TO ORDER

Chair Rich Kellum called the meeting to order at 7:44 p.m.

ROLL CALL

Members Present: Bill Coburn, Bessie Johnson, Alex Johnson II, Rich Kellum, Mike Sykes, Dick Olsen, and Sharon Konopa

Members Absent: None

Business from the public

7:45 p.m.

None.

APPROVING EXTENSION OF ARA LOAN PAYMENTS

7:45 p.m.

Economic Development Manager Seth Sherry gave an overview of a proposal for loan forbearance due to COVID-19.

MOTION: Member Johnson II moved to authorize staff to suspend payments of current ARA loan recipients by a maximum of six months if requested by the recipient as a result of COVID-19. Member Johnson seconded the motion, which passed 7-0.

ACCEPTING PACIFIC POWER GRANT FUNDS

7:49 p.m.

The board had a discussion about the liability of charging stations, parking enforcement, and other potential issues with charging stations.

MOTION: Member Coburn moved to authorize staff to accept up to \$63,548 from Pacific Power to establish public electric vehicle charging in downtown Albany. Member Johnson II seconded the motion, which passed 7-0.

APPROVING EXTENSION OF DEVELOPMENT AGREEMENTS

7:57 p.m.

Sherry gave an overview of the request to extend the Option Agreement with Pride Printing, Inc. and the development agreement negotiating periods with Marc Manley and with Tom Gerding of BGW LLC, all for six months.

MOTION: Member Johnson moved to authorize staff to extend development contract negotiation periods and option terms by six months. Member Konopa seconded the motion which passed 7-0.

STAFF UPDATES

8:01 p.m.

None

BUSINESS FROM THE AGENCY

8:01 p.m.

None

NEXT MEETING DATE: Wednesday, June 17, 2020

ADJOURNMENT

The meeting was adjourned at 8:02 p.m.

Submitted by,

Reviewed by,

Gabriel Shepherd  
Administrative Assistant

Seth Sherry  
Economic Development Manager

**ARA RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION OF THE ALBANY REVITALIZATION AGENCY ESTABLISHING A FINAL ACTION ON OSCAR AND TAMALYNNE HULT’S REQUEST FOR GRANT FUNDS FOR THE PROPERTY KNOWN AS 124 BROADALBIN ST. SW.

WHEREAS, the aforementioned applicant has requested a grant from Albany Revitalization Agency (ARA); and

WHEREAS, the CARA Advisory Board has made its recommendation for approval of this request at its July 15, 2020, meeting; and

WHEREAS, the ARA resolved that it would have the final action to approve or deny a developer partnership, grant, or loan application.

NOW, THEREFORE, BE IT RESOLVED that the Albany Revitalization Agency finds:

1. Overview: Oscar and Tamalynne Hult have requested \$259,265.00 in a grant from the ARA to complete a \$1,423,265.00 project at the property known as 124 Broadalbin St. SW.
2. Return of Public Funds: The return of the public funds will be seen through an anticipated tax-increment increase. Estimates indicate that the return on investment would occur in approximately six years.
3. Financial Condition of the Agency: As of the July 15, 2020, meeting the CARA Fund had the ability to borrow funds to complete various projects, with cash-on-hand to pay the annual debt service, but still leave room for future borrowing.
4. Location: The property is located at 124 Broadalbin St. SW.
5. Process Compliance: Applicant has complied with all steps of the process.

BE IT FURTHER RESOLVED that the Albany Revitalization Agency concludes that this project fits within the goals and project list of CARA; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency’s approval of this grant request is subject to staff direction concerning the appropriate means to secure applicants’ compliance with grant applications and contracts and further that this grant is subject to appropriate land use approval; and

BE IT FURTHER RESOLVED that the Albany Revitalization Agency approves this request for funds.

DATED AND EFFECTIVE THIS 15 DAY OF JULY 2020.

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ARA Chair

ATTEST:

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City Clerk