



ORDINANCE NO. 6064

AN ORDINANCE CREATING ALBANY MUNICIPAL CODE CHAPTER 7.06 CRYPTOCURRENCY KIOSKS.

WHEREAS, the City of Albany recognizes the rapid expansion of cryptocurrency kiosks and the potential risks they pose to vulnerable populations; and

WHEREAS, cryptocurrency kiosks have also been linked to fraudulent activities and financial exploitation, particularly among seniors and unbanked individuals; and

WHEREAS, the City of Albany seeks to ensure consumer protection, safeguard vulnerable communities, and maintain the integrity of its neighborhoods through appropriate regulations of kiosk placement and operation; and

WHEREAS, the placement of cryptocurrency kiosks near elderly care facilities, school buildings, and public transit routes raises concerns about accessibility to at-risk population and the potential for misuse.

NOW THEREFORE, THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Chapter 7.06 Cryptocurrency Kiosks is hereby created.

Sections:

7.06.005 Purpose.

7.06.010 Definitions.

7.06.015 Cryptocurrency Kiosk Placement.

7.06.020 Abatement.

7.06.025 Penalties.

7.06.030 Severability.

7.06.005 Purpose.

The purpose of this ordinance is to regulate the operation of cryptocurrency kiosks within the city to ensure consumer protection, protect vulnerable populations, and prevent fraudulent activities.

7.06.010 Definitions.

For the purposes of this ordinance:

- (1) "Agent" means any individual working for the business owner and/or operator.
- (2) "Business Owner" means the owner of the location a cryptocurrency kiosk has been installed.
- (3) "Cryptocurrency Kiosk" means any automated teller-style machine (ATM) that allows users to exchange any form of currency for digital currencies.
- (4) "Elderly Care Facility" means any licensed facility, residence, or establishment that provides care, supervision, or assistance with daily living activities to persons aged sixty (60) years or older. This includes, but is not limited to, nursing homes, assisted living facilities, residential care facilities, memory care units, and adult day care centers, whether public or private.
- (5) "Operator" means to the business entity responsible for the operation of the cryptocurrency kiosk.
- (6) "Public Transit System Route" means any officially designated path or corridor regularly used by public transportation vehicles, including buses and Call-A-Ride operated by the City of Albany.
- (7) "School Building" means any structure or facility used primarily for the instruction of students of any age, whether operated as a public or private institution. This definition includes all administrative, satellite, and alternative education campuses.

7.06.015 Cryptocurrency Kiosk Placement.

Cryptocurrency kiosks shall be prohibited in residential zones and within one quarter mile of an elderly care facility, school building, and/or public transit system route.

7.06.020 Abatement.

(1) Upon discovery of a cryptocurrency kiosk in violation of ordinance, the business owner, operator, or agent shall immediately disconnect the kiosk from power and move it to a location inaccessible by users.

(2) If the business owner, operator, or agent refuses to take action, the city shall take steps to lawfully bring the location into compliance; including but not limited to seizing the cryptocurrency kiosk.

7.06.025 Penalties.

Any operator and/or location operator found to be in violation of this chapter shall be punished under the general penalty provided for in Chapter 1.04 AMC.

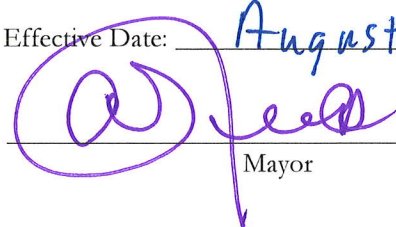
7.06.030 Severability.

Every section of this ordinance or subdivision or separate part thereof shall be considered a separate provision to the intent that if any portion shall be declared unconstitutional, it shall not affect the remaining parts of this ordinance.

Passed by the Council: July 09, 2025

Approved by the Mayor: July 09, 2025

Effective Date: August 08, 2025



Mayor

ATTEST:



City Recorder

