

RESOLUTION NO. 3252

WHEREAS, Chapter 10.16 of the Albany Municipal Code sets forth requirements for in-lieu-of assessments for properties within the North Albany sanitary sewer interceptor basin as defined in the North Albany Sanitary Sewer Local Improvement District Final Engineer's Report dated April 13, 1993; and

WHEREAS, the City of Albany contributed \$1,245,636.60 in non-assessed City contributions to the North Albany Sanitary Sewer District project costs with the goal of recovering these monies by charging in-lieu-of assessments against properties not previously assessed or previously assessed properties taking additional benefit from the sewers constructed as a part of the North Albany Sanitary Sewer District project; and

WHEREAS, Chapter 10.16 of the Albany Municipal Code specifies that in-lieu-of assessment rates as required by that chapter shall be adopted by a resolution of the Albany City Council.

NOW, THEREFORE, the following North Albany sanitary sewer in-lieu-of assessment rates are hereby adopted:

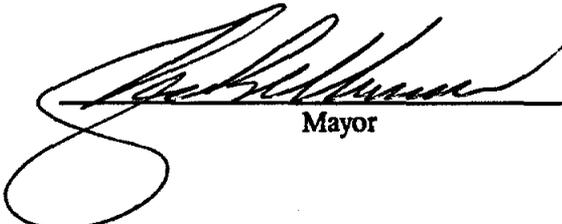
Interceptor In-lieu-of Rate - Properties Outside Sewer District: \$1,551.27 per gross acre
Collector In-lieu-of Rate - Properties Outside Sewer District: \$4,997.86 per benefit

Interceptor In-lieu-of Rate - Properties Inside Sewer District: \$1,551.27 per additional gross acre
Collector In-lieu-of Rate - Properties Inside Sewer District: \$3,498.40 per additional lot (within 150 feet)

In-lieu-of assessment for Interceptor and Collector Sewers, Properties Outside Interceptor Basin: The amount of the in-lieu of assessment shall be equivalent, as far as possible, to the benefit received as determined by the Public Works Director and approved by the City Council.

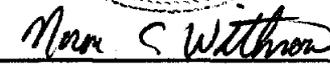
Future adjustments to the above rates shall be periodically made by resolution. The resolution shall revise the rates in proportion to the change in the Engineering News Record (ENR) Construction Cost Index (Seattle). For purposes of reference, the ENR Seattle Index at the time of passage of this resolution is 5481.

ADOPTED this 28th day of April 1993.



Mayor

ATTEST:

Deputy City Recorder