

RESOLUTION NO. 4493

A RESOLUTION REGARDING MEMBERSHIP IN THE CITY COUNTY INSURANCE SERVICES TRUST

WHEREAS, City County Insurance Services Trust (CIS) is a trust established by the League of Oregon Cities (LOC) and Association of Oregon Counties (AOC) to administer pooled retention funds to protect members against the financial consequence of property, casualty, and workers' compensation losses pursuant to coverage agreements; and

WHEREAS, CIS provides its members a broad array of risk management services, including risk financing, loss prevention and loss control programs, claims management and legal representation, risk management consulting, data gathering, information sharing, training, and related services; and

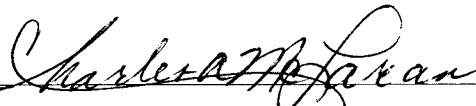
WHEREAS, the City of Albany finds that membership in CIS is a benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Albany has been provided with copies of the CIS Trust Agreement, Bylaws, and Rules which have been recently updated and revised; and

WHEREAS, the CIS Bylaws, at Articles 2.2.2 and 3.3, provide that Articles 2 and 3 of the Bylaws shall constitute a contract between the member and CIS and that the member shall adopt a resolution acknowledging that contractual relationship.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany does hereby acknowledge and agree that it has received copies of the CIS Agreement and Declaration of Administrative Trust, Bylaws, and Rules and accepts the terms and conditions therein with respect to any CIS coverage programs in which it elects to participate and for which it is accepted as a member by CIS.

DATED THIS 26TH DAY OF SEPTEMBER 2001.



Mayor

ATTEST:



City Recorder