

RESOLUTION NO. 6028

A RESOLUTION DEFERRING A SEWER RATE INCREASE FOR JULY 2011 AND REAFFIRMING RATES SET FORTH IN RESOLUTION NO. 5917.

WHEREAS, the Sewer Fund is primarily dependent on sewer rate revenues for its funding; and

WHEREAS, sewer rate revenues are necessary to meet ongoing debt service requirements and other system expenses; and

WHEREAS, the City recently received a cash litigation settlement and City Council intends to use a portion of the proceeds from that settlement in lieu of a July 2011 sewer rate increase.

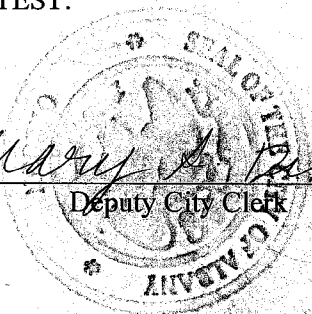

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that sewer rates shall not be increased in July 2011 and that sewer rates shall be the same as those rates in Resolution No. 5917 adopted in July 2010, and

BE IT FURTHER RESOLVED by the Albany City Council that proceeds from the cash settlement of the recent litigation be transferred to the Sewer Fund in lieu of a July 2011 sewer rate increase.

DATED AND EFFECTIVE THIS 13TH DAY OF JULY 2011.

ATTEST:


Mayor



Deputy City Clerk