

RESOLUTION NO. 6379

A RESOLUTION EXTENDING THE FINANCIAL SERVICES CONTRACT WITH PIPER JAFFRAY,
SEATTLE-NORTHWEST DIVISION FOR UP TO ONE YEAR

WHEREAS, on December 9, 2009, the City Council adopted Resolution No. 5868 accepting the proposal of Seattle-Northwest Securities for financial advisory services and authorized the Finance Director to enter into a professional services contract; and

WHEREAS, on December 5, 2012, the City Council adopted Resolution No. 6178 which exercised the option to extend the contract for an additional two one-year terms; and

WHEREAS, the contract expired in December 2014; and

WHEREAS, Ordinance No. 5622 allows the City Council to authorize up to a one year extension of public contracts that remain in accordance with their original terms; and

WHEREAS, Piper Jaffray is willing to extend the contract under the same terms and conditions; and

WHEREAS, Piper Jaffray has worked with the City on several bond refundings over the past several years and is well positioned to assist the City in the upcoming public safety facilities general obligation bond if approved by the voters; and

WHEREAS, staff would pursue a public process to consider a new financial advisory services contract following the outcome of the bond election and potential bond issuance.

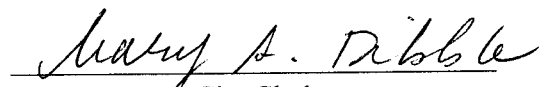
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALBANY,
OREGON AS FOLLOWS:

The financial advisory services contract with Piper Jaffray is hereby authorized to be extended for up to one year.

DATED AND EFFECTIVE THIS 14TH DAY OF JANUARY 2015.


Mayor

Attest:


City Clerk