



RESOLUTION NO. 6745

A RESOLUTION ADOPTING AN INVESTMENT POLICY AND REPEALING RESOLUTION NO. 6642

WHEREAS, ORS Section 294. 135 requires cities to periodically review their written investment policies; and

WHEREAS, ORS Section 294. 135 (1)(a) requires the Oregon Short Term Fund Board (OSTFB) to review and comment on major policy revisions; and

WHEREAS, the OSTFB has reviewed and commented on the City of Albany Investment Policy and has found that the statutory policy review requirement has been satisfied; and

WHEREAS, the Government Finance Officers Association (GFOA) and OSTFB have crafted model investment policies; and

WHEREAS, changes previously suggested by GFOA and OSTFB have been incorporated into the City's Investment Policy; and

WHEREAS, the City's Investment Advisor, Government Portfolio Advisors (GPA), has recommended no revisions to the policy this year.

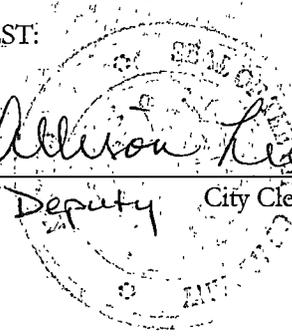
NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Investment Policy for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No. 6642 is hereby repealed.

DATED AND EFFECTIVE THIS 22nd DAY OF OCTOBER 2018.


Mayor

ATTEST:



Deputy City Clerk