



RESOLUTION NO. 7068

A RESOLUTION ACCEPTING THE PROPOSAL AND AWARDING A CONTRACT TO PIPER SANDLER & COMPANY AND AUTHORIZING THE FINANCE DIRECTOR TO ENTER INTO A CONTRACT WITH PIPER SANDLER & COMPANY FOR MUNICIPAL ADVISORY SERVICES

WHEREAS, the current contract for municipal advisory services will expire March 10, 2022; and

WHEREAS, the City of Albany requested proposals for municipal advisory services by a formal competitive request for proposals (RFP) process on November 3, 2021, and received two responsive, competitive proposals; and

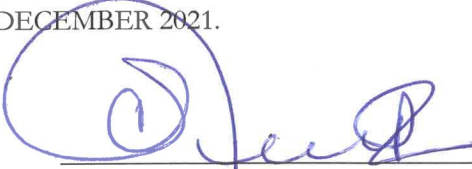
WHEREAS, the evaluation committee reviewed and scored each proposal based on the experience and qualifications of the firm and project team; project approach and understanding; relevant experience and references; cost proposal; and interviews; and

WHEREAS, the evaluation committee recommends that the City Council enter into a contract with Piper Sandler & Company for five years, beginning March 2022, with an option to extend the term for two additional one-year periods.


NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby accepts the proposal and awards a contract to Piper Sandler & Company to provide municipal advisory services, beginning March 2022, for up to seven years; and

BE IT FURTHER RESOLVED that the finance director is hereby authorized to sign a contract between the City of Albany and Piper Sandler & Company to provide municipal advisory services.

DATED AND EFFECTIVE THIS 15TH DAY OF DECEMBER 2021.

  
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Mayor

ATTEST:

  
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City Clerk

