

City of Albany

Expense Summary

March 31, 2008

For Plan Sponsor Use Only

Fund Name	Prospectus Gross Expense Ratio	Fund Mgmt. Fee	12b-1	Prospectus Net Expense Ratio	Nationwide Administrative Fee *	Total Expense
Nationwide Investor Destinations Aggressive Fund (Svc Class)	0.89%	0.64%	0.25%	0.89%	0.70%	1.59%
Nationwide Investor Destinations Moderately Aggressive Fund (Svc Class)	0.86%	0.61%	0.25%	0.86%	0.70%	1.56%
Nationwide Investor Destinations Moderate Fund (Svc Class)	0.86%	0.61%	0.25%	0.86%	0.70%	1.56%
Nationwide Investor Destinations Moderately Conservative Fund (Svc Class)	0.89%	0.64%	0.25%	0.89%	0.70%	1.59%
Nationwide Investor Destinations Conservative Fund (Svc Class)	0.90%	0.65%	0.25%	0.90%	0.70%	1.60%
Nationwide Destination 2050 Fund (Instl Svc Class)	1.08%	0.91%	0.00%	0.91%	0.70%	1.61%
Nationwide Destination 2045 Fund (Instl Svc Class)	1.07%	0.90%	0.00%	0.90%	0.70%	1.60%
Nationwide Destination 2040 Fund (Instl Svc Class)	1.07%	0.90%	0.00%	0.90%	0.70%	1.60%
Nationwide Destination 2035 Fund (Instl Svc Class)	1.08%	0.91%	0.00%	0.91%	0.70%	1.61%
Nationwide Destination 2030 Fund (Instl Svc Class)	1.07%	0.90%	0.00%	0.90%	0.70%	1.60%
Nationwide Destination 2025 Fund (Instl Svc Class)	1.08%	0.91%	0.00%	0.91%	0.70%	1.61%
Nationwide Destination 2020 Fund (Instl Svc Class)	1.07%	0.90%	0.00%	0.90%	0.70%	1.60%
Nationwide Destination 2015 Fund (Instl Svc Class)	1.06%	0.89%	0.00%	0.89%	0.70%	1.59%
Nationwide Retirement Income Fund (Instl Svc Class)	1.05%	0.88%	0.00%	0.88%	0.70%	1.58%
American Century International Discovery Fund (Inv Class)	1.36%	1.36%	0.00%	1.36%	0.80%	2.16%
Nationwide International Index Fund (Class A)	0.81%	0.54%	0.25%	0.79%	0.80%	1.59%
JPMorgan International Equity Fund (Select Shares)	1.25%	1.06%	0.00%	1.06%	0.80%	1.86%
Templeton Foreign Fund (Class A)	1.16%	0.91%	0.25%	1.16%	0.80%	1.96%
Nationwide International Value Fund (Instl Svc Class)	1.25%	1.15%	0.00%	1.15%	0.80%	1.95%
Oppenheimer Global Fund (Class A)	1.05%	0.81%	0.24%	1.05%	0.80%	1.85%
Brown Capital Mgmt. Small Company Fund (Instl Class)	1.20%	1.20%	0.00%	1.20%	0.80%	2.00%
Nationwide Multi-Manager NVIT - Small Company Fund (Class I)	1.19%	1.19%	0.00%	1.19%	0.80%	1.99%
Nationwide Small Cap Index Fund (Class A)	0.74%	0.46%	0.25%	0.71%	0.80%	1.51%
Neuberger Berman Genesis Fund (Trust Class)	1.12%	1.12%	0.00%	1.12%	0.80%	1.92%
Dreyfus Premier Small Cap Value Fund (Class I)	1.25%	1.25%	0.00%	1.25%	0.80%	2.05%
Nationwide U.S. Small Cap Value Fund (Instl Svc Class)	1.35%	1.24%	0.00%	1.24%	0.80%	2.04%
American Century Vista Fund (Inv Class)	1.00%	1.00%	0.00%	1.00%	0.80%	1.80%
Nationwide Mid Cap Market Index Fund (Class A)	0.76%	0.49%	0.25%	0.74%	0.80%	1.54%
JPMorgan Mid Cap Value Fund (Class A)	1.36%	1.01%	0.25%	1.26%	0.80%	2.06%
American Century Growth Fund (Inv Class)	1.00%	1.00%	0.00%	1.00%	0.95%	1.95%
Janus Fund	0.88%	0.88%	0.00%	0.88%	0.95%	1.83%
Nationwide Large Cap Growth Portfolio	0.95%	0.95%	0.00%	0.95%	0.80%	1.75%
T. Rowe Price Growth Stock Fund (Adv Class)	0.92%	0.67%	0.25%	0.92%	0.80%	1.72%
American Funds The Growth Fund of America (Class A)	0.64%	0.36%	0.25%	0.61%	0.95%	1.56%
Dreyfus Appreciation Fund, Inc	0.95%	0.95%	0.00%	0.95%	0.80%	1.75%
Fidelity Contrafund	0.89%	0.89%	0.00%	0.89%	0.95%	1.84%
Nationwide Fund (Class D)	0.76%	0.76%	0.00%	0.76%	0.80%	1.56%
Nationwide S&P 500 Index Fund (Institutional Service Class)	0.50%	0.48%	0.00%	0.48%	0.80%	1.28%
Dreyfus S&P 500 Index Fund	0.51%	0.50%	0.00%	0.50%	0.95%	1.45%
Neuberger Berman Socially Responsive Fund (Inv Class)	0.91%	0.91%	0.00%	0.91%	0.80%	1.71%
American Century Value Fund (Inv Class)	0.99%	0.99%	0.00%	0.99%	0.80%	1.79%
Fidelity Equity-Income Fund	0.68%	0.68%	0.00%	0.68%	0.95%	1.63%
Van Kampen Growth & Income Fund (Class A)	0.77%	0.52%	0.25%	0.77%	0.80%	1.57%
American Funds The Income Fund of America (Class A)	0.56%	0.32%	0.24%	0.56%	0.95%	1.51%
Waddell & Reed Advisor High Income Fund (Class Y)	0.82%	0.80%	0.00%	0.80%	0.80%	1.60%
Morgan Stanley IFT Core Plus Fixed Income Portfolio (Instl Class)	0.45%	0.45%	0.00%	0.45%	0.95%	1.40%
Nationwide Bond Index Fund (Class A)	0.76%	0.47%	0.25%	0.72%	0.80%	1.52%
PIMCO Total Return Fund (Class A)	0.90%	0.65%	0.25%	0.90%	0.80%	1.70%
Federated US Government Securities 2-5 Year Fund (Instl Class)	0.84%	0.59%	0.00%	0.59%	0.95%	1.54%
Morley Stable Value Fund	0.50%	0.50%	0.00%	0.50%	0.80%	1.30%
Nationwide Money Market Fund (Prime Class)	0.58%	0.58%	0.00%	0.58%	0.80%	1.38%
Nationwide Fixed Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Fees may be less in your plan

Source: Morningstar and Individual Fund Prospectuses

Qualifies for Termination on 6-20-2008

New Options Available 4-18-2008

Prospectus Gross Expense Ratio represents the total gross expenses (net expenses with waivers added back in) divided by the fund's average net assets. It is not equal to the net expense ratio. The gross expense ratio portrays the fund's expenses had the fund not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of the fee contracts. Some waivers have an expiration date; other waivers are in place indefinitely. - Source: Morningstar DirectSM

Prospectus Net Expense Ratio is the percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio as defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. - Source Morningstar DirectSM

Before investing, one should carefully consider the investment objectives, risks, fees and expenses. The fund prospectus contains this and other important information. Prospectuses can be obtained by contacting your local retirement representative or Nationwide Retirement Solutions at 1-877-677-3678. Please read the prospectuses carefully before investing or sending money.